Business Overview

The Company operates in the design, research and development, distribution, and marketing of RFID microchips under the 'SIC' trademark, focusing on developing intellectual property and securing patents through in-house R&D. As an international Fabless, the Company provides B2B services to customers in over 40 countries worldwide.

Financial Statement

	6M26	6M25	2025	2024
Income Statement (MB)				
Revenues	387.31	392.40	692.19	664.90
Expenses	326.08	325.78	611.28	555.39
Net Profit (Loss)	61.91	66.02	80.00	101.21
Balance Sheet (MB)				
Assets	974.98	933.34	925.26	973.03
Liabilities	151.34	169.32	149.25	232.59
Shareholders' Equity	823.65	764.02	776.01	740.44
Cash Flow (MB)				
Operating	52.72	211.05	259.78	138.26
Investing	-65.66	-23.69	-85.60	-56.82
Financing	-14.49	-87.03	-112.92	-151.94
Financial Ratio				
EPS (Baht)	0.13	0.14	0.17	0.21
GP Margin (%)	43.25	43.55	43.58	43.45
NP Margin (%)	15.98	16.82	11.56	15.22
D/E Ratio (x)	0.18	0.22	0.19	0.31
ROE (%)	9.56	10.47	10.55	14.51
ROA (%)	7.88	8.32	8.51	9.96

Business Plan

Business Plan and Trends

- Setting goals to expand the business through both existing core product groups and new products launched over the past 1–2 years, as well as upcoming products launch in the future.
- Committed to developing and launching new products to drive business growth in Animal ID, Industrial IoT, and NFC Sensors.
- Continuously investing in R&D and building IP to support new product launches for long-term sustainable growth.
- Plan to launch 4-5 new products in 2026, especially Animal ID and Industrial IoT products, which have high growth rates.
- Integrating sustainability concepts into every step of technology development and the company's strategy.
- Exploring new growth opportunities through partnerships with aligned objective and supportive collaborators.

Sustainable Development Plan

The Company committed to driving the business forward with respect to environmental and social issues, including human rights and good corporate governance — acting in line with the United Nation's Sustainable Development Goals (SDGs) as follows:

1. **Environmental Aspects**: The company is committed to minimize the effects on the environment by aiming to become "A Low Carbon Company".
2. **Social Aspects**: committed to creates a good quality of life and sustainable society in the long run.
3. **Economic Aspects**: The company is committed to generate a business growth and sustainable revenue.

Business Highlight

On July 15, 2026, SICT was selected by Thaipat Institute for the 2026 ESG100 list, marking its fourth consecutive year of recognition and making it one of only two technology-sector securities on the mai board to receive this distinction.

Performance and Analysis

Business Performance Summary

Operating results for the 6-month period of 2026

Revenue from sales and services was 372.90 MB, down 18.78 MB or 4.8% YoY, driven by lower revenue from the Animal ID product group and the impact of Baht appreciation of approximately 4.8%. In USD terms, revenue was USD 11.69 million, broadly in line with the same period last year. GPM was 43%, slightly down from 44%, also due to the Baht appreciation. Other income totaled 13.12 MB, mainly comprising an FX gain of 12.98 MB, up from 0.55 MB as no FX gain was recognized in the prior-year period. Selling and administrative expenses were 114.45 MB, up 9.78 MB or 9.3%, mainly from higher salaries and employee benefits in line with headcount growth and continued investment in talent development, along with a 7.41 MB impairment loss on intangible assets from product design and development projects. Finance costs remained minimal at 0.10 MB, due to no outstanding loans from financial institutions. The Company also recognized a 25% share of loss from Adaptrics Co., Ltd. of 0.16 MB. Overall, net profit was 61.91 MB, down 4.11 MB or 6.2%, reflecting lower revenue amid Baht appreciation and higher selling and administrative expenses. Net profit margin, however, remained stable at 17%.

Key Milestones

2023-2025: Received organization's carbon footprint certification, with all three scopes assessed by 2025.

Risk Management Policy

Risks from dependency on raw material supplier and main outsourcing manufacturer: The Company mitigates this risk through close partner collaboration on production planning, sourcing additional partners, and Strategic Sourcing to secure raw materials at appropriate prices, while managing inventory in line with partners' capacity and cost volatility.

Risks from rapid technology changes and changing consumer behaviors: The Company's product management and marketing teams are committed to continuously study global research and emerging technologies, monitor business trends and opportunities, and exchange product development progress with key customers and international research institutions.

Risks from R&D investments that do not yield commercial products: The company has an annual research and development budget with a strict approval process to ensure investments are carefully considered and aligned with commercial potential.

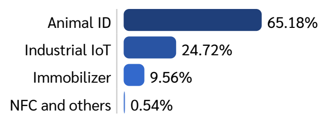
Risk from dependent of expert engineer on design of integrated circuit: The Company has policies in place to develop knowledge and skills by collaborating with universities in Thailand. Additionally, the company has initiated a retention program to maintain expert engineers and talented employees.

Recent Awards and Recognitions

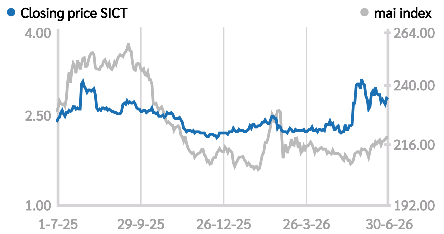
Awards and Achievements

- Received an "A" rating from SET ESG Ratings in 2025.
- ESG100 list (Thaipat Institute) 2026 – 4th consecutive year
- "Excellent" 5-star CG rating, Thai Listed Companies 2025 – 5th consecutive year
- SET Award of Honor: Excellence as an Innovative Company 2023–2025; Outstanding IR Awards 2025
- Has recognized by APAC business headlines as Thailand's Most Acclaimed Semi-Conductor Manufacturing Company in 2023.
- The Best Under A Billion companies 2024, by Forbes Asia.

Revenue Structure



Stock Information — mai / TECH



as of 30/06/26	SICT	TECH	mai
P/E (X)	19.26	29.68	67.97
P/BV (X)	1.70	1.15	1.13
Dividend yield (%)	0.88	5.55	3.63

	30/06/26	30/12/25	30/12/24
Market Cap (MB)	1,363.20	1,094.40	1,910.40
Price (B/Share)	2.84	2.28	3.98
P/E (X)	19.26	12.18	17.47
P/BV (X)	1.70	1.41	2.63

CG Report:

Company Rating: 2025 ESG Ratings list, achieving an "A" rating

Major Shareholders — as of 06/05/2026

- นาย มานพ ธรรมสิริอนันต์ (17.51%)
- MR. APINETR UNAKUL (16.11%)
- MR. NAIYAVUDHI WONGKOMET (6.65%)
- นาย อภินันท์ ธนชยานนท์ (4.89%)
- นาย วิทิต พงศ์พิโรดม (4.84%)
- Others (50.00%)

Company Information and Contact

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Other Trading Info. : https://www.settrade.com/C04_01_stock_quote_p1.jsp?txtSymbol=SICT

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