

SIC-BC-PLC-2023-003

Investment policy and guidelines for supervision of subsidiaries, associated companies or joint ventures**Silicon Craft Technology Public Company Limited**

For investment policy in subsidiaries, associated companies or joint ventures, the Company considers for investment in a business or an industry with maximum support and benefits to its operations, potential growth, capacity and expertise towards a goal to acquire technology, distribution channels or lower risks which may occur in the value chain. Moreover, the Company focuses on the rate of return and its sustainable growth.

In case of an investment in subsidiaries, the Company provides its supervision by sending representatives as directors in those subsidiaries according to the proportion of their shareholding. For subsidiaries with business operations significantly affecting the Company, there must be the authorized approval for various issues by the Executive Committee or the Board of Directors before making any transactions.

Besides, the representatives appointed by the Company must ensure that the subsidiaries have policies for associated transactions, acquisition or disposal of assets or any other important transactions of the Company with accuracy and comprehensiveness. This also includes the application of criteria related to disclosure of information in the same manner as the Company, including the supervision on information storage and accounting records of those subsidiaries, so that the Company can verify and obtain in preparation for consolidated financial statements on time.

In part of associated companies and joint ventures, the Company does not have much involvement and supervision. Only the Company's representatives are appointed as directors in those companies. Also, the number of representatives to serve as directors depends on the proportion of shareholding. For joint ventures, the appointment of representatives for supervision and management is based on the agreement between the parties.

Investment policy and guidelines for supervision of subsidiaries, associated companies or joint ventures was firstly approved by the Board of Directors Meeting No. 2/2017 held on April 3, 2017. It was recently reviewed and approved by the Board of Directors Meeting No. 4/2023 held on July 21, 2023.

This announcement made on July 21, 2023.



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(Dr. Bodin Kasemset)

Chief Executive Officer

