

SIC-BC-PLC-2024-001

**Related Party Transactions Policy****Silicon Craft Technology Public Company Limited**

If it is necessary for the Company to enter into related party transactions with individuals who may have a conflict of interest or other interest, the Audit Committee shall be allowed to give opinions on the necessity and suitability of such transactions. In case the Audit Committee does not have expertise in considering the related party transactions that may occur, the Company shall have an independent expert or the Company's auditor give opinions on such related party transactions for decision making by the Board of Directors and/or the Audit Committee and/or shareholders depending on the case. Those who may have a conflict of interest or other interest in transactions shall not have the right to vote for approval of such related party transactions. The Company's policy on related party transactions can be classified by types of transactions as follows:

- Normal business transactions and normal business supporting transactions such as the purchase and sale of goods, and raw materials, must have trading conditions and fair prices which cause no transfer of benefits comparable to the transactions between companies and individuals or between individuals who may have conflicts of interest with the general public or any transactions in the same manner as those of other business operators. The Company has a policy for the Audit Committee to consider and comment on the reasons and necessity of such transactions on a quarterly basis according to the law on securities and stock exchange, as well as regulations, notifications, orders, or requirements of the Stock Exchange of Thailand, including the compliance with the requirements regarding the disclosure of related party transactions.
- Regarding other transactions than normal business transactions and normal business supporting transactions, such as property rental transactions or transactions relating to the purchase and sale of assets or provision of financial assistance, etc., the Company has a policy for the Audit Committee to consider and give opinions on the reasons and necessity for such transactions according to the law on securities and stock exchange, as well as regulations, notifications, orders, or requirements of the Stock Exchange of Thailand, including the compliance with the requirements regarding the disclosure

of related party transactions and acquisition or dispositions of the Company's important assets. The Company does not have a policy to lend money to individual persons who may have conflicts of interest to conduct or operate a business on behalf of the Company.

The Board of Directors shall comply with the Securities and Exchange Act and regulations, notifications, orders or requirements of the Stock Exchange of Thailand, including the compliance with requirements regarding related party transactions and acquisition or disposition of the Company's important assets to avoid a conflict of interest from the decision for such transactions towards the utmost benefit for all shareholders. The Company shall disclose such related party transactions in the Annual Registration Statement/ Annual Report (Form 56-1 One Report) and the notes to the financial statements audited by the Company's auditor.

#### **Procedure for storing related party transaction data**

1. Directors, executives, and major shareholders fill in the report of interest together with supporting documents and send to the Company Secretary Department for storing.
2. The Company Secretary Department prepares:
  - 2.1 Summary of names of related companies and individuals for the Finance and Accounting Division as a database for storing the related party transactions
  - 2.2 Report Form of Directors and Executives' Conflict of Interest, with the notification to the Chairman of the Board of Directors after each change
3. Directors, executives, and major shareholders are obliged to notify the Company Secretary Department whenever there is a change in information.
4. The Company Secretary Department sends the summary of interest reports to directors, executives, and major shareholders to review and update the information annually.
5. Any directors with interests in businesses that may have conflicts of interest with the Company must completely inform this matter at the Board of Directors' meeting and the shareholders' meeting as information for decision making before voting in the appointment of a director.

6. Every quarter, the Finance and Accounting Division is responsible for reviewing and disclosing information about related party transactions to the auditor and presenting information to the Audit Committee's meeting for opinions. The prepared information includes:
  - 6.1 Names of individuals who may have conflicts of interest with the related party transactions
  - 6.2 Characteristics of products/services, such as amount, transaction value, and credit terms, etc.
  - 6.3 Value of comparable transactions in the quarter or last year
  - 6.4 Transaction data in the same manner as other business partners, such as characteristics of products/services, amount, transaction value, and credit term, during a similar period (the same quarter or the same year)
  - 6.5 Reasons and necessities for such transactions
7. The Company Secretary Department and the Finance and Accounting Division are responsible for reviewing the Company's related party transactions according to the rules, regulations, or practices of the Stock Exchange of Thailand, the SEC, and other related agencies to be in proper compliance with relevant regulations before making transactions.

This Related Party Transactions Policy was firstly approved by the Board of Directors Meeting No. 2/2017 held on April 3, 2017. It was recently reviewed and approved by the Board of Directors Meeting No. 4/2024 held on July 18, 2024.

This announcement made on July 18, 2024.



(Dr. Bodin Kasemset)  
Chief Executive Officer