

SIC-BC-PLC-003

Policy on Investment in and Governance of Subsidiaries, Associates and Joint Ventures**Silicon Craft Technology Public Company Limited**

The Company has a policy to invest in subsidiaries, associates or joint ventures that operate businesses which support and complement the Company's operations, operate in industries with strong growth potential, possess specialized expertise and capabilities, or enable the Company to acquire technology, distribution channels, or reduce potential risks within the Value Chain. In considering such investments, the Company shall give due consideration to the expected return on investment together with the Company's sustainable growth.

Where the Company invests in a subsidiary, it shall oversee the subsidiary's operations by appointing representatives of the Company to serve as directors of the subsidiary in proportion to the Company's shareholding. Where the subsidiary conducts business that may have a material impact on the Company, the Company shall prescribe approval authorities for significant matters requiring prior approval from the Executive Committee or the Board of Directors before such matters are undertaken.

In addition, the Company shall require its appointed representatives to oversee and ensure that the subsidiary has in place policies and practices governing connected transactions, acquisitions or disposals of assets, and other significant transactions in a complete and appropriate manner. Such policies and practices shall be based on disclosure requirements equivalent to those adopted by the Company. The appointed representatives shall also ensure that the subsidiary maintains appropriate information management and accounting record systems, enabling the Company to collect and verify information and prepare the consolidated financial statements within the prescribed timeframe.

With respect to associates and joint ventures, the Company shall not directly oversee their operations but shall appoint representatives of the Company to serve as directors of such entities. The number of representatives appointed shall be determined based on the Company's shareholding proportion. In the case of joint ventures, the appointment of representatives to oversee and manage the joint venture shall be in accordance with the terms and conditions agreed between the parties.

This Policy shall be reviewed at least once a year or whenever there is a material change.



Initial Approval	Approved by the Board of Directors at Meeting No. 2/2017 held on 3 April 2017.
Latest Approval/Review	Approved/reviewed by the Board of Directors at Meeting No. 4/2026 held on 25 June 2026.

Announced on 25 June 2026.



(Dr. Bodin Kasemset)

Chief Executive Officer



Approval and Revision History
SIC-BC-PLC-003: Policy on Investment in and Governance of Subsidiaries, Associates and Joint Ventures

Revision	Board Resolution	Details
Initial Approval	BOD 2/2017: 3 April 2017	Approved the Policy on Investment in and Governance of Subsidiaries, Associates and Joint Ventures.
Revision No. 1	BOD 3/2018: 15 August 2018	Annual review with no material changes.
Revision No. 2	BOD 2/2019: 19 April 2019	Annual review with no material changes.
Revision No. 3	BOD 3/2020: 14 May 2020	Annual review with no material changes.
Revision No. 4	BOD 2/2021: 18 March 2021	Annual review with no material changes.
Revision No. 5	BOD 2/2022: 17 March 2022	Annual review with no material changes.
Revision No. 6	BOD 4/2023: 21 July 2023	Annual review with no material changes.
Revision No. 7	BOD 4/2024: 18 July 2024	Annual review with no material changes.
Revision No. 8	BOD 4/2025: 17 July 2025	Annual review with no material changes.
Revision No. 9	BOD 4/2026: 25 June 2026	Annual review with no material changes.

