

SIC-BC-CHA-2023-004

Charter of the Risk Management Committee

Silicon Craft Technology Public Company Limited

Objective

The establishment of the Risk Management Committee in accordance with the guidelines and principles of good corporate governance. In addition, for management and employees to be aware of their relevant roles and responsibilities.

Nomination and appointment of the Risk Management Committee

The Board of Directors shall appoint the Risk Management Committee and also appoint Chairman of the Risk Management Committee. The Risk Management Committee will consist of;

1. At least one of Independent Directors
2. At least one of Executive Directors
3. One of executives shall be appointed as secretary of the Risk Management Committee

Term of office

The directors shall have a term of office of 3 years at a time. A retired director may be re-appointed by the Board of Directors but the term of office shall not be renewed automatically. Apart from vacating office upon expiry of the term, The Risk Management Committee may vacate from holding office upon occurrence of the following circumstances:

1. Resignation;
2. Expiration of the term or termination from the being the Company's Director;
3. The Board of Directors passed a resolution to remove from office;
4. Lack of qualification and possess any prohibited characteristic, as per specified by the laws;
5. Death.

The Board of Directors has the power to appoint a member of Risk Management Committee carrying out the objectives or to replace the directors in the committee who retired from the office. The person who is appointed to the Risk Management Committee, substitute for resignation or resolved to vacate, will only be in office as long as the remaining term.

Material authorities, Duties, and Responsibilities of The Risk Management Committee

1. To specify risk management policy and risk appetite to propose to the Board;
2. To specify overall policies and guidelines of the Company's risk management which shall cover financial risks, investment risks and other risks which might impact the Company's reputation, and etc. to propose to the Board for approval;
3. To specify the Company's risk management plan, framework and processes to make them correspond to risk management policy, then monitor on implementation, as well as review efficiency of risk management framework;
4. To review risk management report and operation to make sure that risk management is continually conducted and risk appetite can be adequately and suitably managed;
5. To develop and review the Company's risk management system to make it efficiently and effectively on continued basis by constantly evaluating and monitoring risk management process pursuant to the specified policy;
6. To appoint the Risk Management Steering Committee (RMSC), as appropriate, as well as to support the Risk Management Steering Committee on personnel, budget and other necessary resources which are consistently with its scope of responsibility;
7. To constantly coordinate with the Audit Committee by exchanging knowledge and information on risk and internal control which has or may have impact to the Company;
8. To make decision and provide recommendation concerning important issues occurred in the risk management process;
9. To present performance report of the Risk Management Committee to the Board of the Directors for acknowledgement and/or consideration every quarter;

10. To perform other duties as per assigned by the Board.

Meetings and Reports

1. The Risk Management Committee arranges or calls for meetings as deemed appropriate at least 4 times a year and has the power to request additional meetings as needed. The meeting shall consist of member of the Risk Management Committee not less than half of the total number of directors
2. Chairman of the Risk Management Committee acts as chairman of the meeting. In the case of Chairman of the Risk Management Committee is not in the meeting or unable to perform his duties, the member of the Risk Management Committee who attended the meeting may choose one of the risk members to chair the meeting.
3. The resolution of the Risk Management Committee is conducted with a majority. The Risk Management Committee, which has any interest in the matters considered, shall not participate or express the opinion and shall not have the right to vote on the matter.
4. The meeting's notice to the Risk Management Committee shall be delivered in advance of the meeting, unless necessary or urgent. The invitation of the meeting will be informed by other means or schedule the meeting earlier. The Secretary of the Risk Management Committee will record in the minutes of the meeting.
5. The Risk Management Committee can invite relevant parties to attend the meeting to clarify the facts to the Risk Management Committee to acknowledge.

This Charter of the Risk Management Committee was firstly approved by the Board of Directors Meeting No. 1/2017 held on February 28, 2017. It was recently reviewed and approved by the Board of Directors Meeting No. No. 4/2023 held on July 21, 2023.

This announcement made on July 21, 2023.



(Dr. Wuthipong Suponthana)

Chairman of the Risk Management Committee