

SIC-BC-CHA-003

Charter of the Audit Committee

Silicon Craft Technology Public Company Limited

Objective

The Audit Committee is a subcommittee appointed by the Board of Directors to support the Board in discharging its duties and to promote good corporate governance. The Audit Committee is established to enhance operational efficiency and add value to the Company in the following areas:

1. Strengthening confidence in the reliability and transparency of published financial reports.
2. Promoting greater diligence in the discharge of the Board of Directors' duties, with the Audit Committee taking responsibility for the following matters:
 - 2.1. Financial reporting;
 - 2.2. Selection of appropriate accounting policies;
 - 2.3. Financial Management;
 - 2.4. Internal control system and internal audit;
 - 2.5. Assessment of the independence of the internal audit function and/or outsourced internal auditors, and evaluation of the performance of the head of the internal audit function and/or outsourced internal auditors;
 - 2.6. Compliance with applicable requirements and laws;
 - 2.7. Management and control of business risks;
 - 2.8. Recommendations on the appointment of certified public accountants as external auditors and evaluation of their performance.
3. Enabling the Board of Directors to give more in-depth consideration to matters beyond financial reporting and internal control systems, and to improve the effectiveness of other areas of management.
4. Strengthening the role and authority of outside directors.
5. Enhancing directors' understanding of the defined scope of audit activities.

In discharging its duties, the Audit Committee shall maintain effective working relationships with the Board of Directors, management, and the Company's external and internal auditors. To ensure effective performance, each Audit Committee member shall develop and maintain the expertise, knowledge, and understanding necessary to fulfil their duties and responsibilities, including an understanding of the Company's business and risks.



Composition and Appointment of The Audit Committee

1. The Board of Directors shall appoint the Audit Committee from among the Company's Independent Directors. The Audit Committee shall consist of at least three (3) members.
2. Independent Directors appointed to the Audit Committee shall possess the qualifications prescribed by the regulations of the Office of the Securities and Exchange Commission (SEC) and/or the Stock Exchange of Thailand (SET). At least one (1) member should have knowledge, understanding, or experience in accounting and/or finance.
3. Each Audit Committee member shall serve a term of three (3) years. Members may be reappointed for a further term subject to approval by the Board of Directors. Reappointment shall not be automatic.
4. The Audit Committee members shall jointly select one (1) member to serve as Chairman/Chairperson of the Audit Committee.
5. The Audit Committee shall appoint a Secretary to assist with scheduling meetings, preparing meeting agendas, distributing meeting documents, and recording the minutes of meetings.
6. In addition to retirement upon expiry of their term, an Audit Committee member shall vacate office upon any of the following:
 - 6.1. Resignation;
 - 6.2. Expiry of their term as a director of the Company or otherwise ceasing to hold such office;
 - 6.3. A resolution of the Board of Directors removing the member from office;
 - 6.4. Failure to meet the qualifications or possession of any prohibited characteristics prescribed by law;
 - 6.5. Death.

Qualifications of The Audit Committee Members

1. Be an Independent Director possessing the qualifications prescribed by the Office of the Securities and Exchange Commission (SEC) and/or the Stock Exchange of Thailand (SET) (see the section on "Qualifications of Independent Directors").
2. Not be a director entrusted by the Board of Directors with making decisions on the business operations of the Company, its parent company, subsidiaries, associated companies, fellow subsidiaries, major shareholders, or controlling persons.
3. Not be a director of the applicant's parent company, subsidiaries, or fellow subsidiaries that are listed companies.
4. Have duties consistent with those specified in the Notification of the Stock Exchange of Thailand concerning the Qualifications and Scope of Work of the Audit Committee B.E. 2558 (2015).



5. Possess sufficient knowledge and experience to discharge their duties as an Audit Committee member. At least one (1) member shall possess sufficient knowledge and experience to review the reliability of the financial statements.

Qualifications of Independent Directors

The Nomination, Remuneration and Corporate Governance Committee shall jointly conduct a preliminary assessment of candidates for appointment as Independent Directors, taking into account the qualifications and prohibited characteristics of directors prescribed under the Public Limited Companies Act, securities and exchange laws, notifications of the Office of the Securities and Exchange Commission, the Capital Market Supervisory Board, and the Stock Exchange of Thailand, as well as other applicable notifications, rules, and/or regulations.

The Board of Directors shall also consider candidates' expertise, work experience, and other relevant aspects of their suitability when selecting Independent Directors. The selected candidates shall then be proposed to the shareholders' meeting for consideration and appointment as directors of the Company. The Company's policy is to appoint Independent Directors constituting at least one-third (1/3) of the total number of directors, but no fewer than three (3). Each Independent Director shall meet the following requirements:

1. Hold no more than one percent (1%) of the total voting shares of the Company, its parent company, subsidiaries, associated companies, major shareholders, or controlling persons. Shares held by related persons of the Independent Director shall be included in calculating this shareholding;
2. Not be or have been an executive director, employee, staff member, salaried adviser, or controlling person of the Company, its parent company, subsidiaries, associated companies, fellow subsidiaries, major shareholders, or controlling persons, unless such status ceased at least two (2) years before the date of appointment as an Independent Director. This restriction shall not apply where the Independent Director previously served as a government official or adviser to a government agency that is a major shareholder or controlling person of the Company;
3. Not be related by blood or legal registration, as a parent, spouse, sibling, child, or spouse of a child, to any other director, executive, major shareholder, controlling person, or person proposed for appointment as another director, executive, or controlling person of the Company or its subsidiaries;
4. Not have or have had a business relationship with the Company, its parent company, subsidiaries, associated companies, major shareholders, or controlling persons in a manner that may impair the exercise of independent judgement. The Independent Director shall also not be or have been a significant shareholder or controlling person of any person having such a business relationship, unless such relationship or status ceased at least two (2) years before the date of appointment as an Independent Director. Such business relationships include ordinary business transactions, the rental or lease of immovable property, transactions involving assets or



services, and the provision or receipt of financial assistance through loans, guarantees, the provision of assets as collateral, or other similar arrangements, where these result in the Company or its counterparty having an obligation payable to the other party amounting to three percent (3%) or more of the Company's net tangible assets, or Baht twenty million (20,000,000) or more, whichever is lower. The amount of such obligations shall be calculated in accordance with the method for calculating the value of connected transactions under the notification of the Capital Market Supervisory Board governing connected transactions, applied mutatis mutandis. The calculation shall include obligations arising during the one (1) year preceding the date on which the business relationship with the same person commenced;

5. Not be or have been an auditor of the Company, its parent company, subsidiaries, associated companies, major shareholders, or controlling persons. The Independent Director shall also not be a significant shareholder, controlling person, or partner of an audit firm employing an auditor of any such entity or person, unless such status ceased at least two (2) years before the date of appointment as an Independent Director;
6. Not be or have been a provider of professional services, including legal or financial advisory services, receiving fees exceeding Baht two million (2,000,000) per year from the Company, its parent company, subsidiaries, associated companies, major shareholders, or controlling persons. The Independent Director shall also not be a significant shareholder, controlling person, or partner of such a professional service provider, unless such status ceased at least two (2) years before the date of appointment as an Independent Director;
7. Not be a director appointed to represent a director of the Company, a major shareholder, or a shareholder related to a major shareholder;
8. Not operate a business of the same nature as, and in significant competition with, the business of the Company or its subsidiaries. The Independent Director shall also not be a significant partner in a partnership, an executive director, employee, staff member, or salaried adviser, or hold more than one percent (1%) of the total voting shares of another company operating a business of the same nature as, and in significant competition with, the business of the Company or its subsidiaries;
9. Have no other characteristics that would prevent the expression of independent opinions on the Company's operations.

Authority of the Audit Committee

The Board of Directors authorises the Audit Committee to:

1. Perform its duties within the scope of responsibilities set out in this Charter;
2. Invite directors, executives, or employees of the Company to attend meetings, provide explanations, or respond to enquiries concerning the business and operations of the Company, its subsidiaries, joint venture companies, and joint venture projects within the Audit Committee's scope of duties and responsibilities;



3. Consult the Company's experts or advisers, if any, or engage external advisers or experts when necessary, at the Company's expense;
4. Conduct reviews and investigations as necessary and request Company information required to discharge its duties and responsibilities effectively.

Duties and Responsibilities of The Audit Committee

The Board of Directors assigns the Audit Committee the following duties and responsibilities:

1. Review the Company's financial reporting to ensure that it is accurate and adequate in accordance with accounting standards, in coordination with the external auditor and management responsible for preparing quarterly and annual financial reports. The Audit Committee may recommend that the external auditor review or audit any transaction it considers necessary and material during the audit of the Company's accounts;
2. Review the Company's internal control systems and internal audit, in coordination with the external and internal auditors, to ensure that they are appropriate and effective. The Audit Committee shall also assess the independence of the internal audit function and/or outsourced internal auditors and approve the appointment, transfer, or dismissal of the head of the internal audit function and/or outsourced internal auditors;
3. Review the Company's compliance with securities and exchange laws, SET requirements, and laws applicable to the Company's business;
4. Select and recommend the appointment of an independent person to serve as the Company's external auditor, and recommend the auditor's remuneration. In doing so, the Audit Committee shall consider the audit firm's credibility, adequacy of resources, and audit workload, as well as the experience of the personnel assigned to audit the Company. The Audit Committee shall also meet with the external auditor without management present at least once (1) a year;
5. Review connected transactions or transactions that may give rise to conflicts of interest to ensure compliance with applicable laws, notifications, and requirements of the SET, the Office of the SEC, and the Capital Market Supervisory Board, and to ensure that such transactions are reasonable and in the best interests of the Company;
6. Review acquisitions or disposals of the Company's assets where the transaction size requires the Audit Committee's approval under applicable laws, notifications, SET requirements, and rules of the Office of the SEC and the Capital Market Supervisory Board;
7. Prepare an Audit Committee report for disclosure in the Company's annual report. The report shall be signed by the Chairman of the Audit Committee and shall contain, at a minimum, the following information:
 - (a) An opinion on the accuracy, completeness, and reliability of the Company's financial reports;
 - (b) An opinion on the adequacy of the Company's internal control systems;



- (c) An opinion on the Company's compliance with securities and exchange laws, SET requirements, and laws applicable to the Company's business;
 - (d) An opinion on the suitability of the external auditor;
 - (e) An opinion on transactions that may give rise to conflicts of interest;
 - (f) The number of Audit Committee meetings and the attendance of each member;
 - (g) Overall opinions or observations arising from the Audit Committee's performance of its duties under this Charter;
 - (h) Any other matters that shareholders and investors should be informed of within the scope of duties and responsibilities assigned by the Board of Directors.
8. Conduct an annual self-assessment of its performance and report the results to the Board of Directors, together with any problems or obstacles that may prevent the Audit Committee from achieving the objectives for which it was established.
9. Approve the internal audit plan and review and acknowledge performance reports of the internal audit function and/or outsourced internal auditors.
10. Review and revise this Charter and submit proposed revisions to the Board of Directors for approval.
11. Where the Audit Committee identifies or suspects, in the course of discharging its duties, any transaction or action that may materially affect the Company's financial position and operating results, it shall report the matter to the Board of Directors so that corrective action can be taken within a period considered appropriate by the Audit Committee. Such transactions or actions include:
- (a) Transactions involving conflicts of interest;
 - (b) Fraud, irregularities, or significant deficiencies in internal control systems;
 - (c) Violations of securities and exchange laws, SET requirements, or laws applicable to the Company's business.
12. Investigate matters reported by the Company's external auditor where the auditor identifies circumstances giving reasonable grounds to suspect that a director, manager, or person responsible for the Company's operations has committed an offence under the Securities and Exchange Act. The Audit Committee shall report its preliminary findings to the Office of the SEC and the external auditor within thirty (30) days of receiving notification from the auditor;
13. Receive information on significant complaints or concerns raised through the Company's whistleblowing process. The Audit Committee shall consider and direct appropriate action, participate in investigations, determine appropriate measures to stop violations, and report the matters to the Board of Directors. It shall also implement measures to protect the rights of persons providing information and preserve the confidentiality of



whistleblowers' information, and take any action required under the Company's policy on reporting misconduct or fraud;

14. Perform any other duties assigned by the Board of Directors and agreed to by the Audit Committee.

In discharging its duties within its scope of authority, the Audit Committee may summon or direct relevant members of management, department heads, or employees of the Company to provide opinions, attend meetings, or submit documents considered relevant and necessary. The Audit Committee may also seek advice from independent external advisers or other professional experts where it considers such advice necessary and appropriate. All related expenses shall be borne by the Company.

Audit Committee Meeting

1. Notice of Meetings: The Secretary of the Audit Committee shall prepare meeting notices clearly specifying the date, time, venue, and agenda of each meeting. Supporting documents shall be distributed to Audit Committee members and other meeting participants sufficiently in advance, or at least seven (7) days before the meeting, to allow time to consider the matters and request any additional information. Matters within the Audit Committee's duties and responsibilities include the following:

- Reviewing financial statements and related financial reports, accounting principles and practices, compliance with generally accepted accounting standards, going concern considerations, significant changes in accounting policies, and management's rationale for determining accounting policies, before submission to the Board of Directors for disclosure to shareholders and investors;
- Reviewing internal control systems and internal audit;
- Reviewing the Company's annual internal audit plan, procedures for coordinating relevant audit plans, and audit results with the internal and external auditors to ensure that the audit plan facilitates the detection of fraud or deficiencies in internal control systems;
- Discussing with the internal auditors any problems or limitations encountered during their audits and reviewing their performance;
- Discussing with the external auditor any problems or limitations encountered during the audit of the financial statements;
- Discussing with the internal and external auditors plans to review electronic data processing procedures and controls, and security measures, particularly those intended to prevent fraud or misuse of electronic information systems by Company employees or external parties;
- Reviewing transactions that may give rise to conflicts of interest, including the Company's connected transactions;



- Assessing the Audit Committee's own performance in discharging its assigned duties and responsibilities.
- 2. Frequency of Meetings: The Audit Committee shall meet at least once (1) every three (3) months, with meeting arrangements determined according to circumstances and necessity.
- 3. Meeting Participants and Quorum: The Audit Committee should invite the Company's external and internal auditors to present their work. It may also invite persons who are not Audit Committee members, such as relevant executives, to attend meetings as necessary and appropriate.
- 4. Voting: Resolutions shall be passed by a majority vote.
- 5. Minutes of Meetings: The Secretary of the Audit Committee shall record the minutes of meetings and circulate them to Audit Committee members and directors of the Company who attended the meeting. The minutes shall also be forwarded to the external auditor to confirm information and communicate matters to which the Audit Committee has given attention or which warrant particular attention. Such circulation shall be completed within fourteen (14) days of the Audit Committee meeting.

Reporting by the Audit Committee

The Audit Committee is responsible for reporting on its activities and any other duties assigned by the Board of Directors. Its reports are important to the Board of Directors, shareholders, and investors because they convey the Audit Committee's independent and candid opinions and provide the Board with assurance that management exercises due care in managing the Company's business and gives equal consideration to the interests of all shareholders.

1. Reporting to the Board of Directors:

1.1 Regular reporting: The Audit Committee shall report regularly on its activities to keep the Board of Directors informed. Such reports shall include:

- Minutes of Audit Committee meetings clearly recording the Committee's opinions on the matters considered;
- A summary of activities undertaken during the year;
- Reports presenting opinions on financial reports, internal audit, and internal audit processes;
- Any other matters that the Board of Directors should be informed of.

1.2 Immediate reporting of findings: The Audit Committee shall promptly report findings to enable the Board of Directors to determine timely corrective action. Such reports shall include:

- Transactions involving conflicts of interest;
- Suspected or presumed fraud, irregularities, or significant deficiencies in internal control systems;



- Suspected violations of securities and exchange laws, SET requirements, or laws applicable to the Company;
- Any other matters that the Board of Directors should be informed of.

2. Reporting to Regulatory Authorities:

The Audit Committee is responsible for reporting on its activities and any other duties assigned by the Board of Directors. Its reports are important to the Board of Directors, shareholders, and investors because they convey the Audit Committee's independent and candid opinions and provide the Board with assurance that management exercises due care in managing the Company's business and gives equal consideration to the interests of all shareholders.

3. Reporting to Shareholders and Investors

The Audit Committee shall report on the activities undertaken during the year in accordance with the duties and responsibilities assigned by the Board of Directors. The report shall be signed by the Chairman/Chairperson of the Audit Committee and disclosed in the Company's Annual Report/Annual Registration Statement (Form 56-1 One Report).

This Charter shall be reviewed at least once a year or whenever there is a material change.

Initial Approval	Approved by the Board of Directors at Meeting No. 1/2017 held on 28 February 2017.
Latest Approval/Review	Approved/reviewed by the Board of Directors at Meeting No. 4/2026 held on 25 June 2026.

Announced on 25 June 2026.



(Ms. Supattana Ngimhoung)

Chairperson of the Audit Committee



Approval and Revision History		
SIC-BC-CHA-003: Charter of the Audit Committee		
Revision	Board Resolution	Details
Initial Approval	BOD 1/2560: 28 February 2017	Approved the Charter of the Audit Committee.
Revision No. 1	BOD 3/2018: 15 August 2018	Annual review with no material changes.
Revision No. 2	BOD 2/2019: 19 April 2019	Annual review with no material changes.
Revision No. 3	BOD 3/2020: 14 May 2020	Annual review with no material changes.
Revision No. 4	BOD 2/2021: 18 March 2021	Annual review with no material changes.
Revision No. 5	BOD 2/2022: 17 March 2022	Annual review with no material changes.
Revision No. 6	BOD 4/2023: 21 July 2023	Annual review with no material changes.
Revision No. 7	BOD 4/2024: 18 July 2024	Annual review with no material changes.
Revision No. 8	BOD 4/2025: 17 July 2025	Annual review with no material changes.
Revision No. 9	BOD 4/2026: 25 June 2026	Addition of the Audit Committee's duties and responsibilities concerning significant whistleblowing reports or complaints, including related actions, protection of persons providing information, and confidentiality, in accordance with the Company's whistleblowing policy.

