

(F53-4)

Capital Increase Report Form
Silicon Craft Technology Public Company Limited
22 February 2024

Silicon Craft Technology Public Company Limited (“the Company”), hereby report the resolution of the Board of Directors’ meeting No. 1/2024 held on 22 February 2024, relating to the capital increase and allocation of shares as follows:

1. Capital decrease and capital increase:**1.1 Capital Reduction**

The Board of Directors Meeting No. 1/2024 which was held on 22 February 2024 has approved to propose to the 2024 Annual General Meeting of Shareholders to consider and approve the reduction of the Company's registered capital from the remaining of the allocation for stock dividend regarding the resolution of the 2023 Annual General Meeting of Shareholders and under the general mandate from the existing registered capital Baht 360,000,000 to the new registered capital Baht 239,999,942 by canceling the unissued ordinary shares total 240,000,116 shares with a par value of 0.50 baht per share, totaling Baht 120,000,058 and the amendment of the Memorandum of Association and related documents.

1.2 Capital Increase

The Board of Directors’ meeting passed a resolution with approval of the company’s registered capital increase from THB 239,999,942 to THB 263,999,936 by means of the issuance of 47,999,988 ordinary shares at the par value of THB 0.50 per share, amounting to THB 23,999,994 with details as follows:

Type of capital increase	Type of securities	Number of shares	Par value (THB/share)	Total (THB)
<input type="checkbox"/> Specifying the purpose of utilizing the capital	-	-	-	-
<input checked="" type="checkbox"/> General Mandate	Ordinary shares	Not exceeding 47,999,988	0.50	Not exceeding 23,999,994

- Specifying the purpose of utilizing the capital: Please fill in all of the following items except item No. 2.2
- General Mandate: Please fill in only items No.2.2, No.3 and No.4



2. Allocation of capital increase shares:

2.1 Specifying the purpose of utilizing the capital

Allotted to	Number of shares	Ratio (old : new)	Selling price (THB/share)	Subscription and payment period	Remark

2.2 General Mandate

Allotted to	Type of securities	Number of shares	Percentage of paid-up capital ^{1/}	Remark
1) Private Placement (PP)	Ordinary shares	Not exceeding 47,999,988	10.00	-

^{1/}Percentage of paid-up capital on the date that the Board of Directors resolved with the approval to increase capital under General Mandate

Remark:

The Board of Directors Meeting No. 1/2024 which was held on 22 February 2024 has approved to propose to the 2024 Annual General Meeting of Shareholders to consider and approve the increase of the Company's registered capital by issuing new ordinary shares to support the capital increase under the general mandate in the amount of not more than 47,999,988 shares with a par value of Baht 0.50 per share, not exceeding Baht 23,999,994 to private placement together with the amendment of the Memorandum of Association and related documents.

The person assigned by the Chief Executive Officer to register the amendment of the Memorandum of Association at the Department of Business Development, Ministry of Commerce, shall have the power to amend and add words or take any action to comply with the order of the Registrar.

The allocation of such newly issued ordinary shares shall not be allocated to connected persons. According to the Notification of the Capital Market Supervisory Board No. 21/2008 Criteria for connected transactions and notification of the Stock Exchange of Thailand Disclosure of Information and Operations of Listed Companies in Connected Transactions B.E. 2546 (2003) with respect to the offering of shares to persons in the group. The Private Placement shall not be a low-priced offering, according to the announcement. SEC. 1. With respect to the application for permission and permission to offer shares to the public. (Public Offering) or Private Placement

3. Schedule for a shareholders' meeting to approve the capital increase / allotment of capital increase shares

The Ordinary Meeting of Shareholders No. 1/2024 is scheduled to be held on 24 April 2024 at 02:00 p.m. in electronic meeting format (E-AGM) in accordance with the Royal Decree on Electronic Meeting B.E. 2563 (2020) and related laws and regulations. The Company approved the Record Date on 8 March 2024 for the shareholders to have the right to attend and vote in 2024 Annual General Meeting of Shareholders and also approved the Record Date to specify the list of shareholders who are entitled to receive dividends on 3 May 2024.



4. Seeking approval of the capital increase / share allotment from related government agency, and approval conditions (if any)

4.1 The Company will apply for registration of the change in the Company's paid-up capital. To the Department of Business Development

4.2 The Company will apply for permission to the Stock Exchange of Thailand. To list the newly issued ordinary shares to limited persons on the Stock Exchange of Thailand.

5. Objectives of the capital increase and plans for utilizing the increased capital

5.1 Objectives of the capital increase by specifying the purpose of utilizing the capital

-

5.2 Objectives of general mandate capital increase

- For investment or in other businesses and/or companies, including but not limited to investments in ordinary shares or assets, etc.
- To be used for future expansion of the Company in related businesses or to support the Company's existing business.
- To be used as working capital of the Company.

6. Benefits that the Company will receive from the capital increase / share allotment:

6.1 Benefits that the Company will receive from the capital increase by specifying the purpose of utilizing the capital

-

6.2 Benefits that the Company will receive from the general mandate

- To be used for future expansion of the Company in related businesses or to support the Company's existing business, investment or working capital with the objective of providing the Company with better growth and increasing the Company's competitiveness in the long run.

7. Benefits that the shareholders will receive from the capital increase / share allotment:

7.1 Dividend policy

The Company has set a dividend payment policy at the rate of not less than 50.00% of the net profit after deducting all reserves. Financial Position Liquidity Business expansion, necessity, future suitability and other factors related to the Company's management As deemed appropriate or appropriate by the Board of Directors. Such actions must be in the best interest of shareholders.

Resolutions of the Board of Directors considering dividend payment must be presented at the shareholders' meeting for approval, except in the case of interim dividend payment. The Board of Directors has the authority to approve the operation. When the Company deems that the Company has sufficient profit to pay without affecting the Company's operations, report it to the Shareholders' Meeting at the next meeting.



However, dividend payments are subject to change depending on the Company's operating results, financial position, liquidity, investment plans, as well as other factors related to management, necessity and suitability in the future. The payment of such dividend shall be under consideration by the Board of Directors.

7.2 Benefits to shareholders from capital increase by specifying the purpose of utilizing the capital

-

7.3 Others : Benefits to shareholders from capital increase under the general mandate

- The Company will use the capital increase under the general mandate for investment in business and/or other companies and/or use it as working capital and/or for future expansion of the Company with the aim of providing the Company with better growth and increasing the Company's competitiveness in the long run in order to generate good returns for shareholders.

8. Other details necessary for shareholders' decision making in the approval of the capital increase / share allotment:

-None-

9. Time schedule of action in case the Board of Directors passes a resolution with the approval of the capital increase or allotment of new shares:

No.	Procedures of the capital increase	Date/Month/Year
1.	The Board of Directors' Meeting No. 1/2024	22 February 2024
2.	Record Date for the shareholders to have the right to attend and vote in 2024 Annual General Meeting of Shareholders	8 March 2024
3.	The 2024 Annual General Meeting of Shareholders	24 April 2024
4.	Register to capital reduction, increase the registered capital and amend the memorandum of association with the Department of Business Development Ministry of Commerce	Within 14 days from the date of the annual general meeting of shareholders approval
5.	Record Date for the shareholders to specify the list of shareholders who are entitled to receive dividends for the year 2023	3 May 2024
6.	The cash dividend payment date	within 23 May 2024
7.	Date to allot the newly issued ordinary shares to a specific investor (Private Placement) (General Mandate)	Within the date that the company holds the next annual general meeting or within the date that the next annual general meeting is required to be set-up by law, whichever is the earlier



We hereby certify that the information contained in this report form is correct and complete in all respects.

Signed Authorized directors sign on behalf of the Company

(Mr. Naiyavudhi Wongkomet)

Signed Authorized directors sign on behalf of the Company

(Mr. Bodin Kasemset)

